



To: The Manager
Announcements
Company Announcements Office

Fax: 1300 300 021

Public Announcement 2002 – 37

Half Year Results – Appendix 4B (Segment Analysis)

Please find attached the segment analysis (to be inserted after the segment question on page 10), which is an attachment for the Appendix 4B lodged earlier today, regarding AWB's Half Year Results for the six months ending 31 March 2002.

Michael Thomas
Head of Investor Relations

Wednesday, 22 May 2002

AWB LIMITED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 MARCH 2002

APPENDIX 4B ATTACHMENT

SEGMENT INFORMATION

	Finance & Risk Management Products	National Pool Management Services	Grain Acquisition & Trading	Grain Technology	Supply Chain & Other Investments	Other / Corporate	Interest Expense	Intersegment eliminations	Consolidated
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Half-Year ended 31 March, 2002									
Revenue									
Total segment revenue	304,623	27,000	1,086,385	6,776	168,467	2,377	-	(33,827)	1,561,801
Segment EBITDA									
Earnings before interest, depreciation, amortisation and tax by segment	n/a	1,753	52,533	(623)	24,708	(3,845)	(10,449)	-	n/a
Segment EBIT									
Earnings before interest and tax by segment	n/a	1,753	52,533	(856)	22,541	(7,029)	(10,449)	-	n/a
Segment result									
Consolidated entity profit from ordinary activities before income tax expense	50,698	1,753	43,949	(1,173)	20,993	(7,029)	-	-	109,191
Half-Year ended 31 March, 2001									
Revenue									
Total segment revenue	293,148	28,263	800,898	7,910	211,380	1,954	-	(45,958)	1,297,595
Segment EBITDA									
Earnings before interest, depreciation, amortisation and tax by segment	n/a	4,670	35,600	(644)	7,085	(6,153)	(14,750)	-	n/a
Segment EBIT									
Earnings before interest and tax by segment	n/a	4,670	35,600	(910)	6,220	(8,398)	(14,750)	-	n/a
Segment result									
Consolidated entity profit from ordinary activities before income tax expense	55,860	4,670	22,530	(1,240)	4,872	(8,400)	-	-	78,292