

Reap more from your harvest with AWB's Harvest Pool.



2016/17 AWB Harvest Pool: Estimated Pool Return update – 16 March 2017

Program Update

We are pleased to announce that towards the end of the month we will be paying the first distribution for the 2016/17 Harvest Pool. We are on track to pay 25% of current EPR's less applicable sites costs. EPR's are today being updated with adjustments varying from down \$5 to up \$35 dollars depending on region and grade.

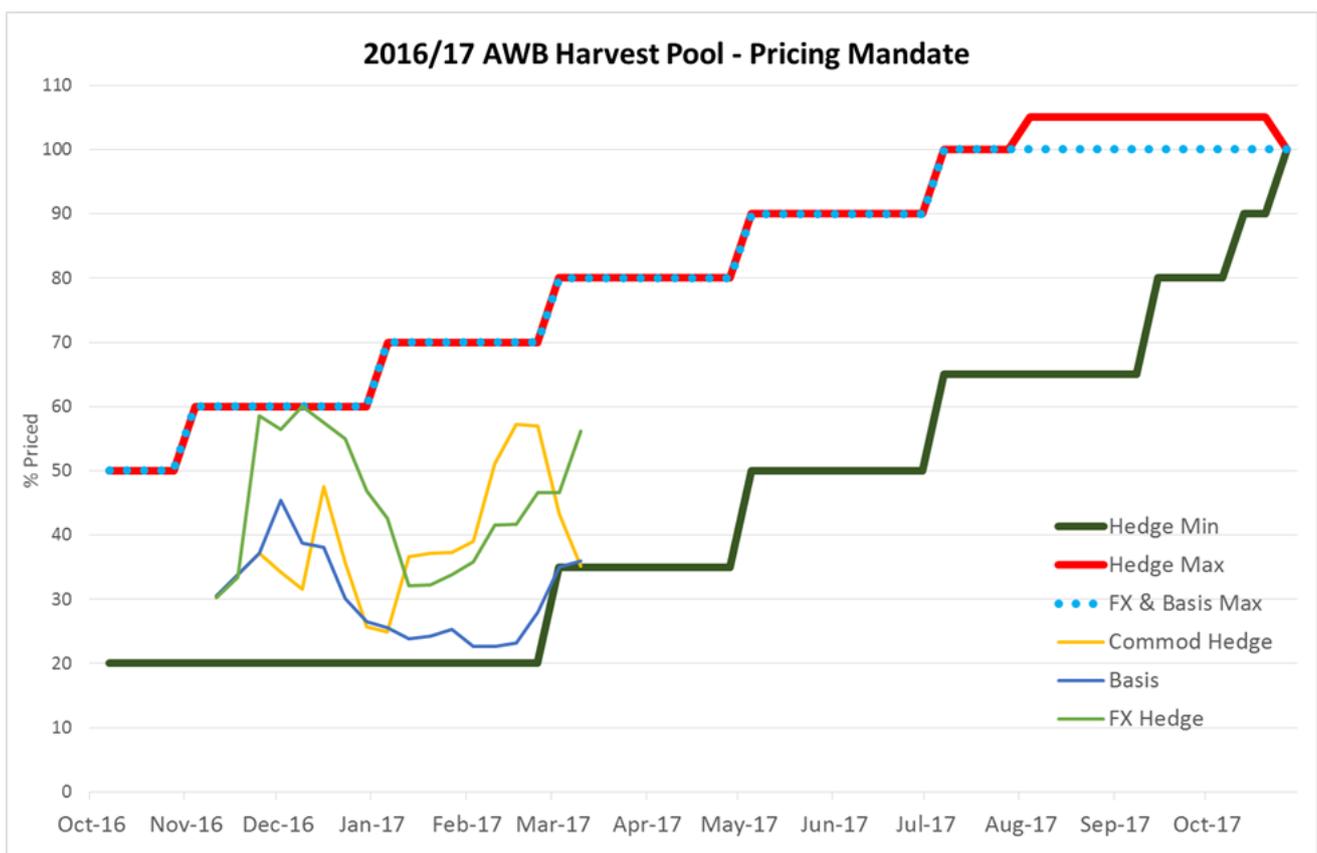
With more than six months remaining in the program, we are well placed to take advantage of potential upside, while remaining very focused on protecting the program from downside shocks.

On the back of a very drawn out harvest which saw prices pressured at the end of January and into February, we have since seen some small price improvements in some parts of the country. However there still remains plenty of wheat in storage both domestically and globally which is keeping things fairly subdued.

We will provide your next update in April.

Pricing Mandate Update

AWB is committed to transparency and to demonstrate this, we provide a regularly updated pricing position. This exceeds the level of transparency recommended by the Australian Grain Industry Code of Practice, Operating Standard for Grain Pool Providers. The pricing mandate shows the parameters our trading team operate in when making pricing and hedging decisions.



QUEENSLAND						
Grade	BRISBANE		GLADSTONE		MACKAY	
APH1	\$ 297.00	↑ \$4	NA	NA	NA	NA
APH2	\$ 280.00	↑ \$2	\$ 250.00	↓ \$5	\$ 250.00	- \$0
H2	\$ 243.00	- \$0	\$ 228.00	↑ \$1	\$ 227.00	↑ \$5
AUH2	\$ 230.00	↑ \$2	\$ 216.00	↑ \$6	\$ 215.00	↑ \$5
APW1	\$ 230.00	↑ \$2	\$ 216.00	↑ \$6	\$ 215.00	↑ \$5
ASW1	\$ 225.00	↑ \$5	\$ 210.00	↑ \$10	\$ 210.00	↑ \$15
AGP1	\$ 215.00	↑ \$7	\$ 200.00	↑ \$13	\$ 200.00	↑ \$18
SFW1	\$ 210.00	↑ \$17	\$ 185.00	↑ \$15	\$ 185.00	↑ \$20
FED1	\$ 195.00	↑ \$32	\$ 180.00	↑ \$30	\$ 180.00	↑ \$35

NEW SOUTH WALES				
Grade	NEWCASTLE		PORT KEMBLA	
APH1	\$ 291.00	↑ \$7	\$ 281.00	↓ \$3
APH2	\$ 280.00	↑ \$6	\$ 275.00	↑ \$1
H1	NA	NA	\$ 265.00	↑ \$1
H2	\$ 242.00	↑ \$1	\$ 252.00	↑ \$1
AUH2	\$ 229.00	↑ \$1	\$ 229.00	↑ \$1
APW1	\$ 225.00	↑ \$1	\$ 225.00	↑ \$1
ASW1	\$ 205.00	↑ \$4	\$ 201.00	↑ \$2
AGP1	\$ 195.00	↑ \$4	\$ 195.00	↑ \$6
SFW1	\$ 186.00	↑ \$17	\$ 186.00	↑ \$17
FED1	\$ 176.00	↑ \$22	\$ 176.00	↑ \$22

VICTORIA						
Grade	MELBOURNE		GEELONG		PORTLAND	
H1	\$ 261.00	↓ \$2	\$ 261.00	↓ \$3	\$ 253.00	↓ \$2
H2	\$ 244.00	↓ \$4	\$ 244.00	↓ \$5	\$ 239.00	↓ \$3
AUH2	\$ 223.00	↓ \$2	\$ 223.00	↓ \$3	\$ 218.00	↓ \$2
APW1	\$ 223.00	- \$0	\$ 223.00	- \$0	\$ 218.00	↓ \$2
ASW1	\$ 200.00	↑ \$2	\$ 200.00	↑ \$1	\$ 196.00	- \$0
AGP1	\$ 186.00	↓ \$2	\$ 186.00	↓ \$3	\$ 183.00	↓ \$2
SFW1	\$ 176.00	↑ \$3	\$ 176.00	↑ \$2	\$ 174.00	↑ \$4
FED1	\$ 166.00	↑ \$23	\$ 166.00	↑ \$22	\$ 164.00	↑ \$24

SOUTH AUSTRALIA										
Grade	PORT ADELAIDE		PORT GILES		WALLAROO		PORT LINCOLN		THEVENARD	
H1	\$ 247.00	↓ \$4	\$ 244.00	↓ \$5	\$ 237.00	↓ \$5	\$ 237.00	- \$0	\$ 228.00	- \$0
H2	\$ 236.00	↓ \$5	\$ 234.00	↓ \$5	\$ 229.00	↓ \$5	\$ 225.00	↓ \$2	\$ 220.00	- \$0
AUH2	\$ 219.00	↓ \$5	\$ 219.00	↓ \$3	\$ 212.00	↓ \$5	\$ 210.00	↓ \$2	\$ 208.00	↑ \$2
APW1	\$ 219.00	↓ \$5	\$ 219.00	↓ \$3	\$ 212.00	↓ \$5	\$ 210.00	↓ \$2	\$ 208.00	- \$0
ASW1	\$ 195.50	↓ \$3.5	\$ 196.00	↓ \$1	\$ 188.00	↓ \$4	\$ 186.00	↓ \$2	\$ 184.00	- \$0
AGP1	\$ 187.00	↓ \$2	\$ 187.00	- \$0	\$ 179.00	↓ \$3	\$ 175.00	↓ \$2	\$ 176.00	- \$0
AUW1	\$ 165.00	↓ \$4	\$ 165.00	↓ \$2	\$ 159.00	↓ \$3	\$ 157.00	- \$0	\$ 153.00	- \$0
SFW1	\$ 175.00	↓ \$4	\$ 175.00	↓ \$2	\$ 164.00	↓ \$3	\$ -	NA	\$ -	NA
FED1	\$ 165.00	↑ \$6	\$ 165.00	↑ \$8	\$ 159.00	↑ \$7	\$ 152.00	↑ \$5	\$ 143.00	- \$0

WESTERN AUSTRALIA								
Grade	KWINANA		ALBANY		ESPERANCE		GERALDTON	
H1	\$ 277.00	↓ \$4	\$ 268.00	↓ \$3	\$ 256.00	- \$0	\$ 276.00	↓ \$2
H2	\$ 267.00	↓ \$2	\$ 258.00	↓ \$3	\$ 251.00	- \$0	\$ 263.00	↓ \$3
AUH2	\$ 242.00	↓ \$2	\$ 236.00	↓ \$3	\$ 234.00	- \$0	\$ 239.00	↓ \$2
APW1	\$ 242.00	↓ \$2	\$ 238.00	↓ \$3	\$ 236.00	- \$0	\$ 239.00	↓ \$2
APW2	\$ 232.00	↓ \$2	\$ 228.00	↓ \$3	\$ 226.00	- \$0	\$ 228.50	↓ \$2.5
ASW1	\$ 220.00	↓ \$1	\$ 217.00	↓ \$1	\$ 211.00	- \$0	\$ 216.50	↓ \$2.5
AGP1	\$ 210.00	↓ \$4	\$ 209.00	↓ \$2	\$ 205.00	↓ \$1	\$ 208.00	↓ \$3
ANW1	\$ 266.00	↓ \$3	\$ 263.00	↓ \$3	\$ 255.00	↓ \$1	\$ 258.00	↓ \$3
ANW2	\$ 227.00	↓ \$5	\$ 221.00	↓ \$5	\$ 211.00	↓ \$5	\$ 216.00	↓ \$5
FED1	\$ 187.00	↑ \$18	\$ 183.00	↑ \$17	\$ 181.00	↑ \$20	\$ 183.00	↑ \$17

For more information contact your local AWB representative or call 1800 447 246

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