

2016/17 AWB Harvest Pool - Fees & Charges

Program fees & charges.

There are a range of fees and charges that apply to this pool. Some charges apply to all farmers delivering into the Pool whilst other charges apply to individual farmers based on program features, a specific delivery location, or costs that apply to specific wheat deliveries.

All fees, charges and costs arising from the establishment and operation of the Harvest Pool, the marketing and sale of the grains (including costs associated with hedging activities) and the Management Fee set out below are already taken into account in the published Harvest Pool estimated return.

Site specific costs and Supplier Liabilities (e.g. on farm pick up charges, royalties and levies) that apply to your grain deliveries are not included in the published Harvest Pool estimated return and are deducted separately from your return.

Program specific fees, as outlined below, may also apply depending on your chosen payment options and whether you require various other administration services.

Applicable fees and charges:

Fees: Applicable to Harvest Pool participants		
Management Fee	\$6.90 per tonne	
Fees: Program fees that may be applicable to participants		
Ticket reversal administration fee	\$200.00	
Encumbrance administration fee	\$200.00	
Washout administration fee	\$200.00	

Fees: Applicable to finance payment options	
Underwriting fee (all finance products)	\$2.00 per tonne
Finance fee (Advance payment)	Released prior to harvest and published via the ESR calculator at www.awb.com.au
Estimated Finance fees (Harvest and Flexible Loans) - Applied only to calculate your credit limit	Released prior to harvest and published via the ESR calculator at www.awb.com.au
Variable Interest rate (AWB Loans) – currently 3.99%	Published on the AWB website, <u>click here</u> to view

Charges: Royalties and Levies	
End Point Royalties	Charged to all grower participants who use seed varieties that are subject to end point royalty collection arrangements.
Commonwealth, State and Association grain levies	AWB recover all compulsory statutory levies on behalf of government authorities and where instructed.

For further information on costs, fees and charges refer to the A Closer look at the Harvest Pool document located on the website or view this document <u>here</u>