



Pacer Ultra®

AWB PRICE  RISK MANAGEMENT

ALL-IN-ONE PRICING UPSIDE

AWB is committed to providing grain marketing contracts that deliver value to you.

Pacer Ultra® is an all-in-one forward contracting solution that provides you a *Minimum Contract Price* for your grain plus keeps you in the market to capture any potential futures price rise to enhance your price.

BEST USED:

Timing: Forward Selling.

Your Situation: When you want to forward sell your wheat over an extended period of time but avoid the challenge of selecting the best time to sell.

PACER ULTRA® PROVIDES YOU WITH:

- ✓ **PEACE OF MIND** no matter which way the futures market moves you know your *Minimum Contract Price*.
- ✓ **MORE TIME** to focus on your business needs by remaining in the market without having to monitor the market if you do not want to.
- ✓ **CONFIDENCE** knowing that you can participate in potential futures market increases above your chosen *Futures Floor Price*.
- ✓ **PRICE CONTROL** with the ability to fix a futures price for the remainder of your contract *Averaging Period*.
- ✓ **PRICE RISK DIVERSIFICATION** provided by having another tool to manage your grain pricing decisions.



Pacer Ultra® Product Guide.



AWB

HOW PACER ULTRA[®] WORKS¹

The security of an agreed minimum price.

- Pacer Ultra[®] provides you a *Minimum Contract Price* for your grain.
- You select a *Futures Floor Price* in AUD/t.
- AWB will provide you with a quote for Basis and the *Structure Charge* which is then fixed for the term of the Pacer Ultra[®].

Our Pacer price averaging process.

- You choose a period over which you would like your grain priced, for example March to September.
- You choose a CME *Futures Reference Month*.
- During your chosen *Averaging Period* the higher of the daily futures price (converted to AUD/t) or your *Futures Floor Price* for each trading day is used to calculate an average across your chosen *Averaging Period*.
- If this average is above your *Futures Floor Price*, your *Final Contract Price* may be greater than your *Minimum Contract Price*.

Pricing Control.

- Our '*Re-Price*' feature allows you to control any potential upside/price enhancement by providing you the ability to lock in the price used in the calculation of the average for the remainder of the *Averaging Period*.
- This is a great benefit if you like the current prevailing futures price and would like to take advantage of that price.

FOR MORE INFORMATION, CONTACT YOUR AWB FARM MARKETER OR CALL 1800 659 944.

¹ For a complete description of how the Pacer Ultra[®] works please see the Pacer Ultra[®] Product Disclosure Statement.

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