AWB's innovative pre-harvest pool.

2016/17 AWB Spring Starter Program - Fees & Charges

Program fees & charges.

There are a range of fees and charges that apply to this pool. Some charges apply to all farmers delivering into the Pool whilst other charges apply to individual farmers based on programs features, a specific delivery location, or costs that apply to your specific wheat deliveries.

All fees, charges and costs arising from the establishment and operation of the Spring Starter, the marketing and sale of the grains (including costs associated with hedging activities) and the Management Fee set out below are already taken into account in the published Spring Starter estimated return.

Site specific costs and Supplier Liabilities (e.g. on farm pick up charges, royalties and levies) that apply to your grain deliveries are not included in the published Spring Starter estimated return and are deducted separately from your return.

Program specific fees, as outlined below, may also apply depending on your chosen payment options and whether you require various other administration services.

Applicable fees and charges:

Fees: Applicable to Season Starter participants	
Management Fee – with GMR/ Capped Cost	\$9.90 per tonne
Management fee- without GMR. Capped Cost	\$8.90 per tonne

Fees: Applicable to loan payment options	
Facility fee	\$1.00 per tonne
Estimated finance costs – used to calculate your	Released prior to harvest and published via the ESR calculator
credit limit	at <u>www.awb.com.au</u>
Variable Interest rate (AWB Loans)	Released prior to harvest and published at <u>www.awb.com.au</u>

Charges: Royalties and Levies	
End Point Royalties	Charged to all grower participants who use seed varieties that are subject to end point royalty collection arrangements.
Commonwealth, State and Association grain levies	We recover all compulsory statutory levies on behalf of government authorities and where instructed.

Fees: Program fees that may be applicable to participants	
Ticket reversal administration fee	\$200.00
Encumbrance administration fee	\$200.00
Washout administration fee	\$200.00

For further information on costs, fees and charges refer to the A Closer look at the Spring Starter document located on the website or view this document <u>here</u>