

Reap more from your harvest with AWB's Harvest Pool.



2016/17 AWB Harvest Pool: Estimated Pool Return update – 18 January 2017

Program Update

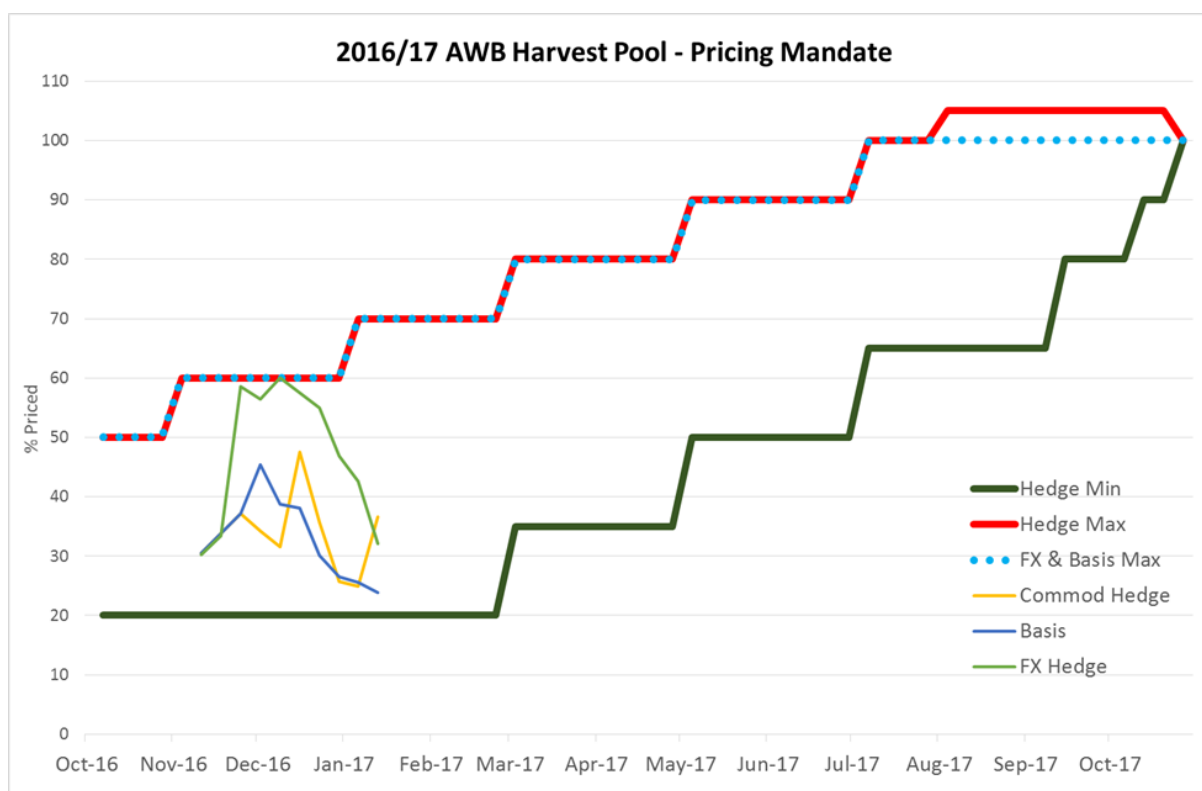
EPR's are today being revised in a range of up \$14 to down \$11 per tonne depending on port and grade. With the pool nearing the closure date, we have made these amendments to best reflect current market conditions and to try to ensure the pool is well placed as we enter February. If you are planning to utilise the Harvest pool for harvest cash flow, please refer to the Nominated Estimated Pool Returns published on the 15th November 2016. This is the number used to calculate your loan or advanced payment.

In the past month major developments impacting the Australian wheat market include the continued progress in harvesting the Australia wheat crop, the recent US Department of Agriculture Crop report and the fast approaching inauguration of Donald Trump as US president. While there have been snippets of news regarding improving prospects for consumption of Australian wheat, the stockpile of wheat globally plus relatively favourable northern hemisphere crop forecasts means little impact on values.

We will be providing the next update in February.

Pricing Mandate Update

AWB is committed to transparency and to demonstrate this, we provide a regularly updated pricing position. This exceeds the level of transparency recommended by the Australian Grain Industry Code of Practice, Operating Standard for Grain Pool Providers. The pricing mandate shows the parameters our trading team operate in when making pricing and hedging decisions.



QUEENSLAND						
Grade	BRISBANE		GLADSTONE		MACKAY	
APH1	\$ 293.00	↑ \$5	NA	NA	NA	NA
APH2	\$ 278.00	↑ \$5	\$ 255.00	↑ \$10	\$ 250.00	↑ \$10
H2	\$ 243.00	- \$0	\$ 227.00	- \$0	\$ 222.00	- \$0
AUH2	\$ 228.00	↑ \$3	\$ 215.00	↑ \$3	\$ 210.00	↑ \$3
APW1	\$ 228.00	- \$0	\$ 215.00	- \$0	\$ 210.00	- \$0
ASW1	\$ 220.00	↑ \$7	\$ 200.00	- \$0	\$ 195.00	- \$0
AGP1	\$ 208.00	↑ \$5	\$ 187.00	↑ \$2	\$ 182.00	↑ \$2
SFW1	\$ 193.00	- \$0	\$ 170.00	- \$0	\$ 165.00	- \$0
FED1	\$ 163.00	- \$0	\$ 150.00	- \$0	\$ 145.00	- \$0

NEW SOUTH WALES				
Grade	NEWCASTLE		PORT KEMBLA	
APH1	\$ 284.00	↑ \$9	\$ 284.00	↑ \$9
APH2	\$ 274.00	↑ \$9	\$ 274.00	↑ \$9
H1	NA	NA	\$ 264.00	↑ \$14
H2	\$ 241.00	↑ \$1	\$ 251.00	↑ \$9
AUH2	\$ 228.00	↑ \$5	\$ 228.00	↑ \$5
APW1	\$ 224.00	↓ \$1	\$ 224.00	↓ \$1
ASW1	\$ 201.00	↓ \$4	\$ 199.00	↓ \$6
AGP1	\$ 191.00	↑ \$1	\$ 189.00	↓ \$1
SFW1	\$ 169.00	↓ \$1	\$ 169.00	↓ \$1
FED1	\$ 154.00	↓ \$1	\$ 154.00	↓ \$1

VICTORIA						
Grade	MELBOURNE		GEELONG		PORTLAND	
H1	\$ 263.00	↑ \$8	\$ 264.00	↑ \$9	\$ 255.00	↑ \$4
H2	\$ 248.00	↑ \$3	\$ 249.00	↑ \$4	\$ 242.00	↑ \$1
AUH2	\$ 225.00	↑ \$2	\$ 226.00	↑ \$3	\$ 220.00	↑ \$1
APW1	\$ 223.00	↓ \$2	\$ 223.00	↓ \$2	\$ 220.00	↓ \$1
ASW1	\$ 198.00	↓ \$7	\$ 199.00	↓ \$6	\$ 196.00	↓ \$5
AGP1	\$ 188.00	↓ \$2	\$ 189.00	↓ \$1	\$ 185.00	↓ \$1
SFW1	\$ 173.00	↓ \$2	\$ 174.00	↓ \$1	\$ 170.00	↓ \$1
FED1	\$ 143.00	↓ \$2	\$ 144.00	↓ \$1	\$ 140.00	↓ \$1

SOUTH AUSTRALIA										
Grade	PORT ADELAIDE		PORT GILES		WALLAROO		PORT LINCOLN		THEVENARD	
H1	\$ 251.00	↑ \$1	\$ 249.00	↑ \$1	\$ 242.00	↓ \$2	\$ 237.00	↓ \$5	\$ 228.00	↓ \$4
H2	\$ 241.00	↑ \$2	\$ 239.00	↑ \$2	\$ 234.00	↑ \$1	\$ 227.00	↓ \$3	\$ 220.00	↓ \$2
AUH2	\$ 224.00	↓ \$1	\$ 222.00	↓ \$1	\$ 217.00	↓ \$2	\$ 212.00	↓ \$3	\$ 206.00	↓ \$4
APW1	\$ 224.00	↓ \$1	\$ 222.00	↓ \$1	\$ 217.00	↓ \$2	\$ 212.00	↓ \$5	\$ 208.00	↓ \$4
ASW1	\$ 199.00	↓ \$4	\$ 197.00	↓ \$4	\$ 192.00	↓ \$5	\$ 188.00	↓ \$7	\$ 184.00	↓ \$6
AGP1	\$ 189.00	↓ \$1	\$ 187.00	↓ \$1	\$ 182.00	↓ \$2	\$ 177.00	↓ \$5	\$ 176.00	↓ \$1
AUW1	\$ 169.00	↓ \$1	\$ 167.00	↓ \$1	\$ 162.00	↓ \$2	\$ 157.00	↓ \$5	\$ 153.00	↓ \$4
SFW1	\$ 179.00	↓ \$1	\$ 177.00	↓ \$1	\$ 167.00	↓ \$1	\$ -	NA	\$ -	NA
FED1	\$ 159.00	↓ \$1	\$ 157.00	↓ \$1	\$ 152.00	↓ \$2	\$ 147.00	↓ \$5	\$ 143.00	↓ \$4

WESTERN AUSTRALIA										
Grade	KWINANA		ALBANY		ESPERANCE		GERALDTON			
H1	\$ 281.00	↑ \$1	\$ 271.00	↓ \$1	\$ 256.00	↓ \$1	\$ 278.00	↑ \$1		
H2	\$ 269.00	↓ \$1	\$ 261.00	↓ \$1	\$ 251.00	↓ \$1	\$ 266.00	↓ \$1		
AUH2	\$ 244.00	↓ \$1	\$ 239.00	↓ \$1	\$ 234.00	↓ \$1	\$ 241.00	↓ \$1		
APW1	\$ 244.00	↓ \$1	\$ 241.00	↓ \$1	\$ 236.00	↓ \$1	\$ 241.00	↓ \$1		
APW2	\$ 234.00	↓ \$6	\$ 231.00	↓ \$6	\$ 226.00	↓ \$6	\$ 231.00	↓ \$6		
ASW1	\$ 221.00	↓ \$6	\$ 218.00	↓ \$6	\$ 211.00	↓ \$6	\$ 219.00	↓ \$5		
AGP1	\$ 214.00	↓ \$1	\$ 211.00	↓ \$1	\$ 206.00	↓ \$1	\$ 211.00	↓ \$1		
ANW1	\$ 269.00	↓ \$1	\$ 266.00	↓ \$1	\$ 256.00	↓ \$1	\$ 261.00	↓ \$1		
ANW2	\$ 232.00	↓ \$8	\$ 226.00	↓ \$11	\$ 216.00	↓ \$11	\$ 221.00	↓ \$11		
FED1	\$ 169.00	↓ \$1	\$ 166.00	↓ \$1	\$ 161.00	↓ \$1	\$ 166.00	↓ \$1		

For more information contact your local AWB representative or call 1800 447 246

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