



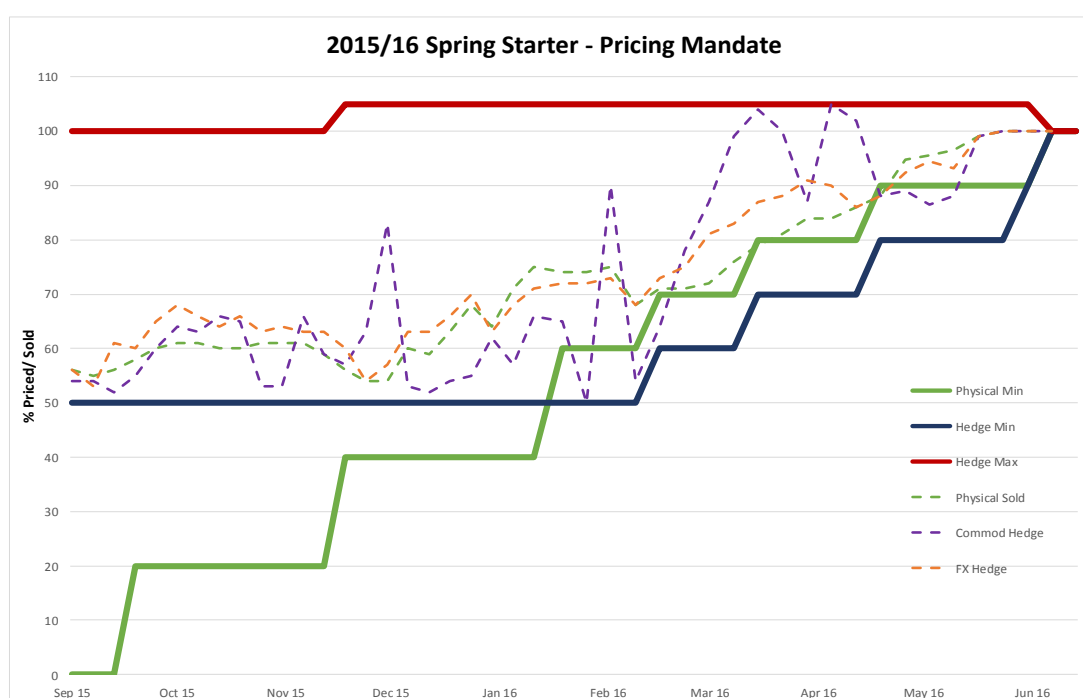
2015/16 AWB SPRING STARTER

POOL PRICING MANDATE — FINAL UPDATE

DATE: 30 JUNE 2016

AWB is committed to transparency and to demonstrate this, we have chosen to share with you a regularly updated pricing position. This goes above and beyond the level of transparency recommended by the Australian Grain Industry Code of Practice, Operating Standard for Grain Pool Providers.

The pricing mandate shows the parameters our trading team operate in when making pricing and hedging decisions. The solid lines show the minimum and maximum limits applicable to the program and the dashed lines indicate the actual level of sales and hedging in place at different times during the program.



For more information contact your local AWB representative or call 1800 447 246

DISCLAIMER: The AWB Spring Starter™ is an initiative of AWB Harvest Finance Pools Pty Ltd atf 2015/16 AWB Pools Trust ABN 95 836 060 571 ('AWB', 'we', 'us' or 'our'). Spring Starter™ is a committed sub-pool within the 2015/16 AWB Pools Trust which requires growers to commit to deliver a volume of wheat. This document contains information of a general background or summary nature about the operation of aspects of the Spring Starter™. It does not purport to be comprehensive or complete. It does not constitute financial product or investment advice, a risk management strategy or a recommendation with respect to Spring Starter™. The statements contained in this document are accurate as at the date of publication unless otherwise stated and remain subject to change without notice. AWB is not under any obligation to correct or update any such information.

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