



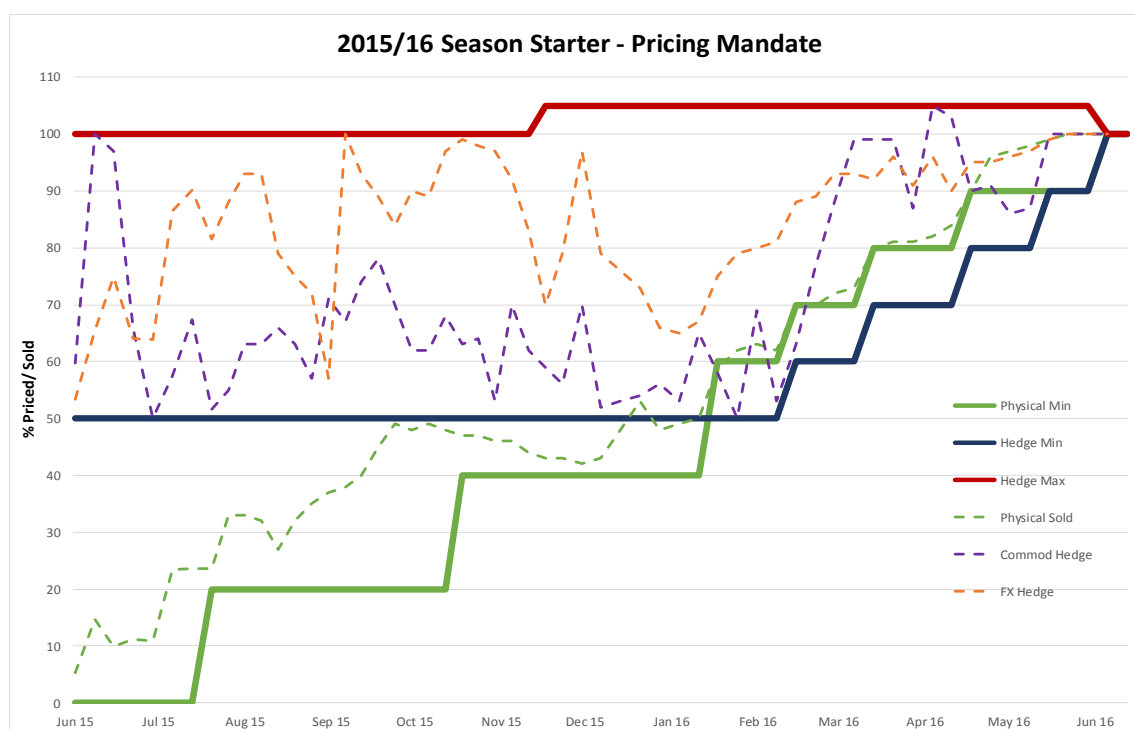
# 2015/16 AWB SEASON STARTER

## POOL PRICING MANDATE—FINAL UPDATE

DATE: 30 JUNE 2016

AWB is committed to transparency and to demonstrate this, we have chosen to share with you a regularly updated pricing position. This goes above and beyond the level of transparency recommended by the Australian Grain Industry Code of Practice, Operating Standard for Grain Pool Providers.

The pricing mandate shows the parameters our trading team operate in when making pricing and hedging decisions. The solid lines show the minimum and maximum limits applicable to the program and the dashed lines indicate the actual level of sales and hedging in place at different times during the program.



For more information contact your local AWB representative or call 1800 447 246

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