

# Reap more from your harvest with AWB's Harvest Pool.



## 2016/17 AWB Harvest Pool: Estimated Pool Return update – 19 September 2017

### Program Update

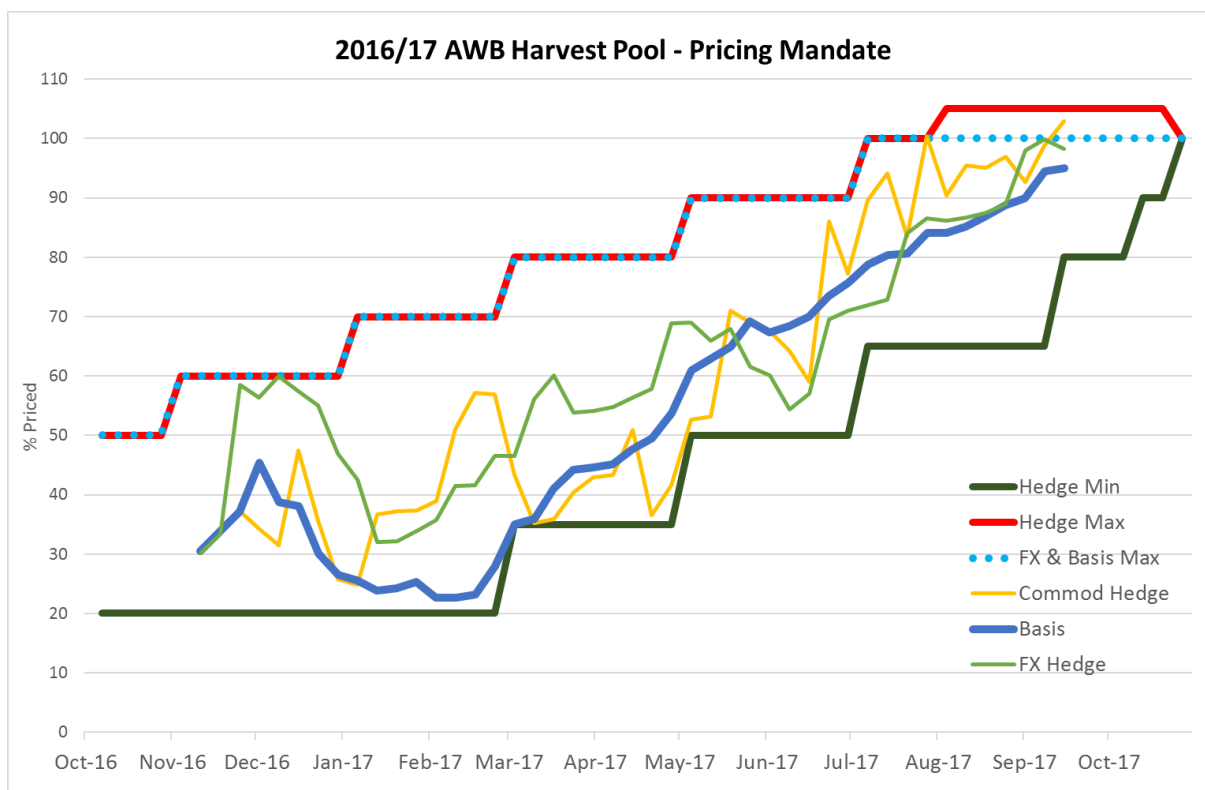
Today AWB is increasing the 16/17 AWB Harvest Pool EPRs by between \$2 and \$14.50 per tonne depending on grade and port zone.

We are pleased to announce an increase in EPR's as we approach the final weeks of the program. The sales program is coming to an end and we have been managing to find some reasonable demand for the remaining tonnes. Dry conditions across the northern parts of the Australian wheat belt has pushed prices higher and this has also raised prices for old crop wheat.

The global wheat market has remained fairly range bound driven by another record Russian wheat crop hitting the world market and we have been focused on trading futures markets to add value where possible. The Australian dollar has similarly been stuck in a range between 78c and 81c due mainly to a weak USD as President Trump struggles to get any reforms through congress.

### Pricing Mandate Update

AWB is committed to transparency and to demonstrate this, we provide a regularly updated pricing position. This exceeds the level of transparency recommended by the Australian Grain Industry Code of Practice, Operating Standard for Grain Pool Providers. The pricing mandate shows the parameters our trading team operate in when making pricing and hedging decisions.



QUEENSLAND						
Grade	BRISBANE		GLADSTONE		MACKAY	
APH1	\$ 310.00	↑ \$7	-	-	-	-
APH2	\$ 292.00	↑ \$6	\$ 260.00	↑ \$4	\$ 260.00	↑ \$4
H2	\$ 252.00	↑ \$6	\$ 236.00	↑ \$5	\$ 235.00	↑ \$5
AUH2	\$ 242.00	↑ \$7	\$ 226.00	↑ \$6	\$ 225.00	↑ \$6
APW1	\$ 242.00	↑ \$7	\$ 226.00	↑ \$6	\$ 225.00	↑ \$6
ASW1	\$ 242.00	↑ \$7	\$ 225.00	↑ \$7	\$ 225.00	↑ \$7
AGP1	\$ 230.00	↑ \$8	\$ 215.00	↑ \$10.5	\$ 215.00	↑ \$10.5
SFW1	\$ 230.00	↑ \$14.5	\$ 205.00	↑ \$14.5	\$ 205.00	↑ \$14.5
FED1	\$ 210.00	↑ \$9.5	\$ 195.00	↑ \$9.5	\$ 195.00	↑ \$9.5

NEW SOUTH WALES				
Grade	NEWCASTLE		PORT KEMBLA	
APH1	\$ 302.50	↑ \$7.5	\$ 290.00	↑ \$5
APH2	\$ 290.00	↑ \$6	\$ 282.00	↑ \$3
H1	-	-	\$ 270.00	↑ \$4
H2	\$ 247.00	↑ \$4	\$ 256.00	↑ \$3
AUH2	\$ 234.00	↑ \$3	\$ 234.00	↑ \$3
APW1	\$ 235.00	↑ \$8	\$ 231.00	↑ \$4
ASW1	\$ 223.00	↑ \$10	\$ 216.00	↑ \$7
AGP1	\$ 210.00	↑ \$12	\$ 205.00	↑ \$7.5
SFW1	\$ 200.00	↑ \$10.5	\$ 195.00	↑ \$5.5
FED1	\$ 185.00	↑ \$5.5	\$ 183.00	↑ \$3.5

VICTORIA						
Grade	MELBOURNE		GEELONG		PORTLAND	
H1	\$ 263.00	↑ \$2	\$ 263.00	↑ \$2	\$ 255.00	↑ \$2
H2	\$ 247.00	↑ \$3	\$ 247.00	↑ \$3	\$ 242.00	↑ \$3
AUH2	\$ 227.00	↑ \$3	\$ 227.00	↑ \$3	\$ 222.00	↑ \$3
APW1	\$ 228.00	↑ \$4	\$ 228.00	↑ \$4	\$ 223.00	↑ \$4
ASW1	\$ 211.00	↑ \$6	\$ 211.00	↑ \$6	\$ 207.00	↑ \$6
AGP1	\$ 193.00	↑ \$5.5	\$ 193.00	↑ \$5.5	\$ 190.00	↑ \$5.5
SFW1	\$ 185.00	↑ \$6.5	\$ 185.00	↑ \$6.5	\$ 183.00	↑ \$6.5
FED1	\$ 175.00	↑ \$6.5	\$ 175.00	↑ \$6.5	\$ 173.00	↑ \$6.5

SOUTH AUSTRALIA										
Grade	PORT ADELAIDE		PORT GILES		WALLAROO		PORT LINCOLN		THEVENARD	
H1	\$ 249.00	↑ \$2	\$ 247.00	↑ \$2	\$ 239.00	↑ \$2	\$ 239.00	↑ \$2	\$ 231.00	↑ \$2
H2	\$ 239.00	↑ \$3	\$ 238.00	↑ \$3	\$ 232.00	↑ \$3	\$ 228.00	↑ \$3	\$ 225.00	↑ \$3
AUH2	\$ 223.00	↑ \$3	\$ 224.00	↑ \$3	\$ 216.00	↑ \$3	\$ 215.00	↑ \$3	\$ 213.00	↑ \$3
APW1	\$ 224.00	↑ \$4	\$ 225.00	↑ \$4	\$ 217.00	↑ \$4	\$ 216.00	↑ \$4	\$ 214.00	↑ \$4
ASW1	\$ 207.00	↑ \$5	\$ 206.00	↑ \$4	\$ 198.00	↑ \$4	\$ 196.00	↑ \$4	\$ 195.00	↑ \$4
AGP1	\$ 192.50	↑ \$4	\$ 193.00	↑ \$4	\$ 183.00	↑ \$4	\$ 181.00	↑ \$4	\$ 181.00	↑ \$4
AUW1	\$ 171.00	↑ \$3.5	\$ 172.00	↑ \$3.5	\$ 165.00	↑ \$3.5	\$ 163.00	↑ \$3.5	\$ 160.00	↑ \$3.5
SFW1	\$ 181.00	↑ \$3.5	\$ 182.00	↑ \$3.5	\$ 170.00	↑ \$3.5	-	-	-	-
FED1	\$ 171.00	↑ \$3.5	\$ 171.00	↑ \$2.5	\$ 165.00	↑ \$3.5	\$ 158.00	↑ \$3.5	\$ 156.00	↑ \$3.5

WESTERN AUSTRALIA								
Grade	KWINANA		ALBANY		ESPERANCE		GERALDTON	
H1	\$ 281.00	↑ \$2	\$ 272.00	↑ \$2	\$ 260.00	↑ \$2	\$ 280.00	↑ \$2
H2	\$ 272.00	↑ \$3	\$ 263.00	↑ \$3	\$ 256.00	↑ \$3	\$ 268.00	↑ \$3
AUH2	\$ 248.00	↑ \$3	\$ 242.00	↑ \$3	\$ 240.00	↑ \$3	\$ 245.00	↑ \$3
APW1	\$ 249.00	↑ \$4	\$ 245.00	↑ \$4	\$ 243.00	↑ \$4	\$ 246.00	↑ \$4
APW2	\$ 241.00	↑ \$4	\$ 237.00	↑ \$4	\$ 235.00	↑ \$4	\$ 237.00	↑ \$3.5
ASW1	\$ 232.00	↑ \$3.5	\$ 227.00	↑ \$3.5	\$ 221.00	↑ \$3.5	\$ 228.00	↑ \$4
AGP1	\$ 218.00	↑ \$3.5	\$ 216.00	↑ \$3.5	\$ 212.00	↑ \$3.5	\$ 215.00	↑ \$3.5
ANW1	\$ 278.00	↑ \$5	\$ 274.00	↑ \$5	\$ 266.00	↑ \$5	\$ 269.00	↑ \$5
ANW2	\$ 236.00	↑ \$4	\$ 229.00	↑ \$4	\$ 219.00	↑ \$4	\$ 224.00	↑ \$4
FED1	\$ 195.00	↑ \$3.5	\$ 190.00	↑ \$3.5	\$ 188.00	↑ \$3.5	\$ 190.00	↑ \$3.5

**For more information contact your AWB representative or call 1800 447 246**

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