
A Closer Look at the AWB Harvest Pool

This Guide contains information to help you understand certain features of the 2018/19 AWB Harvest Pool (Harvest Pool) offering. This is not a complete summary or list of all the features of the Terms and Conditions. You should read the Terms and Conditions and consult with your advisors before choosing to deliver into the AWB Harvest Pool or any other of the AWB Managed Programs (AWB Programs).

The AWB Harvest Pool commences at harvest once physical grain is delivered or has been committed into the program and will finalise in October 2019. The pricing mandate in place for the Harvest Pool is designed to ensure that the pool can participate in market opportunities across the pricing window. The Manager has discretion regarding how to manage pricing (including physical sales and hedging) subject to the published pricing mandate. The Manager cannot commence selling and hedging prior to participants committing to the program and will participate in post-harvest selling strategies. Marketing opportunities may be limited or enhanced by any number of variables including global and domestic supply and demand.

You may request further information about the AWB Harvest Pool by contacting AWB on 1800 447 246. You can obtain additional or updated copies of this document by visiting our website at www.awb.com.au.

Key Harvest Pool program information:

Commodity	Offered for Wheat only.
Delivery Period	Commencing from October 2018
Finalisation	By end October 2019
Contract size	Pool access contracts are available, minimum of 100 tonnes
Aim of the Pool	To provide market participation across the marketing window and work to protect and improve pool returns through active management of physical, futures and currency components.
Locations offered	Port zones in Victoria, South Australia and Western Australia
Payment Options	Harvest Loan, Distribution, Deferred Distribution or Advance Payment, selected at contacting. See further information here .
Delivery period	Deliveries are possible at any time prior to pool closure. Only contracted tonnes may be delivered after the pool has been closed.
Delivery grades and sites	Accepted grades and delivery sites are limited. For the schedule of acceptable grades and applicable delivery sites please refer to the www.awb.com.au . AWB will publish an estimated return for every site and grade which it will accept into the Harvest Pool, refer to the Pool Returns Calculator for more information or call AWB on 1800 447 246
Underwritten Pool payments	The AWB Harvest Loan and Advance payment options are underwritten to 80% of the Nominated Estimated Pool Return published in November. See 'How does the underwriting operate and what are the key benefits of underwriting?'
Management fee	Management fees apply, see 'What are the fees and charges and how are they paid?'
Other fees and charges	In addition to the management fee, other program fees and charges may apply. See 'What are the fees and charges and how are they paid?'
Important Information	The 2018/19 AWB Harvest Pool Payment Terms and Conditions apply, available at www.awb.com.au/terms-and-conditions .

How does the AWB Harvest Pool work?

When you participate in the Harvest Pool you sell your grain to AWB Harvest Finance Pools Pty Ltd as trustee for the 2018/19 AWB Pools Trust (ABN 53 631 471 748) (**AWB**). Upon delivery of your grain to AWB, title in the grain passes to us. The Manager will commence hedging strategies to price grain delivered into or committed to the Harvest Pool. In addition to hedging price, the Manager will target physical sales both domestically and internationally for delivery within the January to September period in order to bring marketing efforts to an end and finalise pool payments by October 2019. We will pay you for the grain purchased from you in accordance with the terms of the payment option chosen by you.

How is your pool return calculated?

AWB publishes a Harvest Pool estimated return for each grade and port zone which it will accept into the Harvest Pool. The published Harvest Pool estimated return is quoted on an Australian dollar port price basis and is exclusive of GST. It represents the sales proceeds received by AWB in selling wheat and it takes into account (i.e. is net of) the AWB management fee, all establishment, operating, marketing, general expenses and costs, including costs associated with hedging activities and costs of buying, holding and selling of grain.

Fees, charges and costs in connection with the sale of your grain which are **not** already included in the Harvest Pool estimated return will be deducted from the Harvest Pool estimated return in determining your pool payment. These include:

- **Site specific costs** includes freight (whether incurred or applied as a result of a location differential adjustment) or certain other costs that apply to a specific delivery site. These site costs differ between sites and are charged to you based on where you deliver your grain. AWB publishes an estimated return for each delivery site called an Estimated Silo Return (ESR). The ESR will include costs which apply to each delivery site and these costs can be viewed in the [Pool Returns Calculator](#), also available at www.awb.com.au.
- **Supplier Liabilities** which you are required to settle (levies, royalties and any BHC charges payable by you)
- **Program specific fees** depending on your chosen payment options and whether you require various other administration services.

See further details under '**What are the fees and charges and how are they paid?**'.

Despite the different Harvest Pool estimated returns for the different port zones, the Harvest Pool is managed on a national basis and growers may share in the benefits, risks and costs of the larger national program as determined by us. By committing grain to the Harvest Pool, you may be exposed to, or benefit from, costs incurred by the Harvest Pool (which are already included in the Harvest Pool estimated return) being spread across some or all of the participants in that program. The allocation of costs across participants is at the discretion of the Manager. The spreading of costs by the Manager means that the impact of one off events that may directly affect costs in a particular port zone or region may be spread beyond that port zone or region. AWB will advise of any material change to the estimated costs during the marketing window.

At the end of the Pool marketing window AWB will finalise pool returns and will publish final pool returns and final silo returns. Final returns can be viewed on the [Pool Returns Calculator](#) at any time.

IMPORTANT: The estimates and projections (including in relation to the published Harvest Pool estimated returns) are based on assumptions made by us as to developments in the relevant grain market at the time the estimate is published. They are estimates and projections only and we cannot and do not guarantee that the estimates and projections will be met. A range of factors (including those identified in this document) affect the performance of the Harvest Pool, many of which are beyond our control.

For which grains do we offer the AWB Harvest Pool?

For the 2018/19 season AWB will only be offering the AWB Harvest Pool for wheat. We may at our discretion open new grain programs, establish local sub-programs or close existing programs at any time.

What are the fees and charges and how are they paid?

All fees, charges and costs arising from the establishment and operation of the Harvest Pool, the marketing and sale of the grains (including costs associated with hedging activities) and the Management Fee set out below are already taken into account in the published Harvest Pool estimated return.

Site specific costs and Supplier Liabilities (e.g. on farm pick up charges, royalties and levies) that apply to your grain deliveries are not included in the published Harvest Pool estimated return and are deducted separately from your return.

Program specific fees, as outlined below, may also apply depending on your chosen payment options and whether you require various other administration services.

For more information about the Harvest Pool estimated return and site related costs, please see '**How is your Pool return calculated?**'

The fees applicable for the Harvest Pool are:

Fees: Applicable to Harvest Pool participants	
Management Fee	\$6.90 per tonne
Fees: Program fees that may be applicable to participants	
Ticket reversal administration fee	\$200.00
Encumbrance administration fee	\$200.00
Washout administration fee	\$200.00
Fees: Applicable to finance payment options	
Underwriting fee (all finance products)	\$2.00 per tonne
Finance fee (Advance payment)	Released November, differ by grade and location, are published via the Pool Returns Calculator at www.awb.com.au
Estimated Finance fees (Harvest Loans) - Applied only to calculate your credit limit	Released in November and are published via the Pool Returns Calculator at www.awb.com.au
Variable Interest rate (AWB Loans)	Current at time of publishing – 2.95% and is published on the Pool Payment Options web page
Charges: Royalties and Levies	
End Point Royalties	Charged to all grower participants who use seed varieties that are subject to end point royalty collection arrangements.
Commonwealth, State and Association grain levies	AWB recover all compulsory statutory levies on behalf of government authorities and where instructed.

We or CAL may pay commissions to authorised agents who may arrange for you to participate in the pools typically at a dollar per tonne rate. Additionally CAL may pay bonus remuneration to employees who achieve certain financial individual and team targets and non-financial behavioural targets. These financial targets may include a component related to your participation in the AWB Harvest Pool. By participating in AWB Harvest Pool, you consent to and authorise the payment of the above commissions and bonus remuneration. These commissions and bonus remuneration are payable by us or CAL and are not an additional expense to you.

Am I eligible to participate in the AWB Harvest Pool?

You are eligible to participate in the AWB Harvest Pool if you are a grower who:

[Option A]

- (i) has produced the grain you wish to sell to AWB in the ordinary course of your grain business;
- (ii) is registered as a grower on the National Grower Register maintained by the National Grower Register Pty Ltd ACN 095 857 266 (or its successor, substitute or assignee) any other register of agricultural producers approved by ASIC from time to time;
- (iii) is an income tax exempt charity under the Income Tax Assessment Act 1997 (Cth)

OR

[Option B] meets the Corporations Act definition of a 'wholesale client'.

Potential program participants who do not satisfy one of Option A or Option B are not able to participate in the AWB Harvest Pool.

If you apply to participate in the AWB Harvest Pool based on your satisfaction of Option B you must complete and return to us the "Wholesale Client" declaration form which is available by contacting AWB on 1800 447 246.

How do I participate in the AWB Harvest Pool?

You can apply to participate in the AWB Harvest Pool:

- by contacting AWB on 1800 447 246; or
- faxing/emailing an executed Harvest Pool Contract to us; or
- in person with one of our representatives; or
- by transferring your grain entitlement electronically via a bulk handler grower portal.

To determine which delivery sites AWB will be accepting grain into, refer to the [Pool Returns Calculator](#) located at www.awb.com.au. AWB will publish a Harvest Pool estimated return for each delivery site where it will accept grain. If a delivery site does not appear in the Pool Returns Calculator AWB will not accept grain at that site.

What pool payment options are available?

The AWB Harvest Pool offers you access to a range of different payment options.

Distribution:	Cash flow and income are spread between March and October following harvest. Payment dates are guaranteed however the amount of the payment is not guaranteed. Estimated distribution payment levels will be forecast via the Pool Returns Calculator .
Deferred Distribution:	Distributions commence from July following harvest. Your July payment will include an additional amount (as determined by us) above the standard pool payment which represents interest earned by the pool on so much of the funds held by the relevant pool and that we determine is attributable to participants who deliver under the Deferred Distribution Option. Payment dates are guaranteed however the amount of the payment is not guaranteed.

Advanced Payment:	<p>Provides the majority of your entitlement as payment within 5 business days of delivery. The advance payment is calculated by reference to the 'nominated EPR' (NEPR) in respect of the grain, less our estimate of the financing costs and deductions. The NEPR is published in November and is available at www.awb.com.au/harvest-pool</p> <p>By selecting the Advance Payment option, you agree to pay an underwriting fee. The underwriting fee is included in the financing cost.</p> <p>Additional benefits include potential Top-Up payments. Finance fees are published on the Pool Returns Calculator.</p>
Harvest Loan:	<p>AWB offers the Harvest loan. Following delivery of grain, the Harvest Loan provides a convenient line of credit with no additional security required. The credit limit is determined by reference to your grain deliveries and a 'nominated EPR' (NEPR) in respect of the grain. The NEPR is published in November and is available at www.awb.com.au/harvest-pool</p> <p>Additional benefits include a potential 'Top-Up' which increases your credit limit and provides additional cash flow. Estimated finance charges are applied in calculating your credit limit but these charges are not actually charged to you, they are simply used to calculate your credit limit. The interest rate applicable to the loan is variable and is published on the pool payment option page on the AWB website. Interest is capitalised on a monthly basis and loan repayments are made directly from pool distributions. Under the Harvest Loan, following delivery, 100% of your credit limit will be drawn down and credited to your nominated bank account or made available to you in accordance with the Terms and Conditions within 5 business days.</p> <p>By selecting the Harvest Loan option, you agree to pay an underwriting fee.</p> <p>If you <u>are</u> an individual, you will not be eligible to apply for the Harvest Loan unless you have completed a business declaration form declaring that the loan facility is strictly used for business and/or investment purposes. You can obtain a copy of the form by contacting AWB on 1800 447 246.</p>

The key features of the payment options offered for the 2018/19 season are as follows:

Distribution Option: with guaranteed payment dates	
1st distribution	22 March 2019 (interim payment)
2nd distribution	24 May 2019 (interim payment)
3rd distribution	26 July 2019 (interim payment)
Final distribution	by 25 October 2019 (remaining payment)
Deferred Distribution Option: with guaranteed payment dates	
1st Distribution	19 July 2019 (interim payment)
Final distribution	by 25 October 2019 (remaining payment)
Harvest Loan:	
Loan credit limit	Established and paid within 5 business days from delivery.
Loan Top-up	May be declared and remains at the discretion of AWB.
Loan repayment	Automatic repayment via Distribution payments commencing from March. Option to repay at any time.
Advance Payment:	
Harvest payments	Paid within 5 business days from delivery.
Final payment	By 25 October 2019 (remaining payment).
Top-up payment	May be paid and remains at the discretion of AWB.

The Pool Returns Calculator provides up-to-date estimates of pool returns under the various pool payment options. Simply select the relevant pool program, a delivery region and site, a delivery grade and input a quantity of tonnes to view an estimate of the pool return.

How does the underwriting operate and what are the key benefits of underwriting?

The underwriting benefit applies automatically when you deliver grain and choose the Harvest Loan or the Advance payment option.

Underwriting protects you against certain market risks that are out of your direct control, including fluctuating domestic and global wheat prices; fluctuation in the Australian dollar; overruns in supply chain costs; quality claims or execution related costs.

Underwriting protects you to the extent that the total amount payable to you under the Advanced Payment option or the Harvest Loan product (adjusted for supplier liabilities, payment errors and reduced by any encumbrances that have priority at law) is less than:

- in the case of the Advanced Payment, the aggregate of all amounts paid to you under the Advanced Payment option; and
- in relation to the Harvest Loan product, the amount required to repay the amount owing to us.

In such circumstances, our recourse against you in relation to the amounts that we have paid to you is limited to so much of the final amount that is applied under the Terms and Conditions to satisfy that debt. Our recourse is not limited to such amount to the extent that the deficiency arises because we have had to discharge any encumbrances over your grain or to satisfy supplier liabilities relating to your grain. Underwriting does not cover payments made in error or overpayments. In these circumstances you will be required to repay those amounts. Additionally, our recourse is not limited if you are in default of your contract with us.

How do Top-Ups work?

We may make a Top-Up available during the pool program. An estimated Top-Up is published in the Pool Returns Calculator however we do not guarantee the Top-Up date or amounts. The timing and amount of a Top-Up (if any) is dependent on many factors.

For growers who choose the Harvest Loan product, a Top-Up represents an increase in your credit limit. For growers who choose the Advanced Payment option, a Top-Up represents an additional payment.

We will advise growers of any Top-Up paid or made available during the program and will update the Pool Returns Calculator.

How do we manage the AWB Harvest Pool risks?

There are risks involved in marketing grain in Australian and international commodity markets. There are explicit production and price risks, and also a number of implicit risks associated participating in the AWB Harvest Pool. Due to the nature of the risks, quantifying and managing such risks is a complex task.

As part of Cargill's global network of businesses, we seek to manage and mitigate the risks associated with the AWB Harvest Pool as follows:

- **Production Risk:** Generally, production and delivery risk rests with growers. The Manager is in the business of on-selling the physical grain you commit to the Harvest Pool to third parties and may enter into commodity futures or options arrangements or engage in hedging against fluctuations of currency (including using derivatives). As we rely on your delivery of the grain you have committed to the Harvest Pool, if you are in default of your obligations, including your obligation to deliver committed grain, the Harvest Pool may suffer loss (including loss of profit). If a grower fails to deliver committed grain, we may at our discretion recover that loss including by (a) buying grain on behalf of the defaulting grower and delivering it to the Harvest Pool and claiming the money so expended plus interest and costs from the defaulting grower or (b) claiming from the defaulting grower the difference between the Harvest Pool estimated return for the undelivered tonnage and the cost (if higher) of buying replacement grain, plus administrative costs (c) requiring payment of the management fee (or part thereof) that would have been paid had the grain been delivered or (d) wash out the grower's contract, in accordance with the Terms and Conditions.
- **Liquidity Risk:** To manage liquidity risk, AWB has negotiated funding arrangements with financial institutions and other finance providers to provide a funding base for the term of the Harvest Pool. Upon delivery of the Contracted Tonnage the Harvest Pool would hold a portfolio of assets to cover unforeseen funding requirements.
- **Fluctuation in expected volumes of supply or demand:** The Manager reviews and analyses key factors that impact domestic and global grain markets, including macroeconomics, weather, grain supply and demand, exports, production changes, consumption and government programs with a view to formulating marketing and risk management strategies that support estimated returns.
- **Fluctuation of grain prices: Management of grain price risk can be broken into three key components; currency (FX), commodity price and basis risk.**
 - **Currency and Commodity Price risk:** The Harvest Pool strategy involves participating in and being exposed to a mix of

domestic and export market opportunities over a set time frame. However, the relativities between Australian wheat prices and global commodity markets cannot be ignored and the Manager will hedge using a mix of domestic and international market sales and hedges to manage price risk. Commodity hedging may be undertaken in local and international commodity exchanges and may include a combination of wheat and feed grain futures and options and may also include an intra-market spread trades. To minimise the effects of adverse movements in the exchange rate we have in place a hedging framework designed to reduce currency risk over the term of the Harvest Pool. The hedging framework allows the use of FX forward and options contracts. Currency and commodity strategies may include the buying and selling of currency or derivatives.

- **Basis Risk: Broadly, basis can be described as the difference between any two price points. This is generally a cash price and the futures price of a particular commodity on a given futures exchange.** The factors that affect basis include expected supply and demand for grains at the storage and receival sites, supply and demand for transportation, variations in quality between what is grown and the futures contract, and the unavailability of substitutes at a particular location. To manage basis risk, we employ many strategies including leveraging Cargill's domestic and global information to structure and plan a targeted physical sales program. Cargill's extensive global information network is accessed to provide us with the most up to date supply and demand analysis to make decisions in physical and derivative markets. We also set minimum physical sales targets in accordance with the published pricing mandate which seek to reduce basis risk over the term of the Harvest Pool.
- **Deliveries outside specifications:** To minimise the risk of your deliveries being outside of the Grain Receival Standards, which could lead to your grain being rejected, we publish acceptable grades and links to applicable Bulk Handler or Grain Trade Australia receival standards at www.awb.com.au. This is particularly important because if your load is rejected you will still be expected to deliver any Contracted Tonnage. Please be aware of the limited grades acceptable under the Harvest Pool and call AWB on 1800 447 246 or refer to the [Pool Returns Calculator](#) for a list of acceptable grade and delivery sites. If AWB publishes a return for a grade/ site combination then AWB will be accepting grain. AWB does not guarantee that the storage operator will offer a segregation for all grades of wheat.
- **Freight, storage, infrastructure and logistics:** Like all grain industry participants, the Harvest Pool requires access to significant amounts of freight, upcountry storage, infrastructure and logistics support and is subject to increases in the costs thereof. AWB will publish an estimate of certain scheduled costs at harvest and will continue to provide updates should costs materially change. Certain execution challenges (including delivery interruptions and associated financial consequences) are sought to be mitigated by leveraging Cargill's local export execution and logistics teams. Similarly, participating in a national program provides the Manager with increased flexibility to work through logistical issues by considering alternatives such as shifting of sales to different regions to minimise non-performance.
- **Counterparty insolvency, credit and performance risk:** As a grain marketing vehicle the 2018/19 AWB Pools Trust is subject to non-performance risk by pool participants, suppliers and hedging counterparties. In circumstances where a participant in the Harvest Pool is or becomes insolvent or otherwise defaults under its contract with AWB the performance risk of that participant in connection with their contract is shared amongst all Harvest Pool participants and may also affect participants in other AWB Programs (and vice versa). To minimise non-performance exposures by growers we have the right to and enforce washout clauses to seek to recover any value lost in the program. In relation to sales, we seek to sell on terms which ensure we receive payment prior to passing of title.
- **Timing of sales:** The Manager intends to fully sell down Harvest Pool grain over a period commencing from harvest and ending September 2019. The Harvest Pool will not carry an exposure from grain being sold into the program from prior AWB Pools (carry in) but may sell grain into a future Pool to manage the finalisation of the Harvest Pool.
- **Attribution of sales:** The Manager may at their discretion choose to participate in sales depending on its ownership of grain and its market view. Once a decision to participate in a sale has been made the Manager may at their discretion attribute sales activity across various Pool programs that operate in a given region. Attribution of sales to a particular Pool may depend on physical grain ownership and the Pool's specific pricing strategy in place at the time of booking a new sale. Each Pool adopts a separate pricing strategy representing the time frame applicable to each Pool. The duration of the Pool may also be taken into consideration when making attribution decisions. AWB is under no obligation to effect sales of the grain committed to one Pool in priority to any of its other existing Pools.
- **Conflict of interest:** Cargill Australia Limited (CAL) is appointed to provide services to AWB and the AWB Pools. CAL's extensive international network provides access to world markets for Australian grain and oilseeds. As CAL and other members of the Cargill Group are in the business of grain marketing and trading on their own account, the objectives of the Cargill Group (as well as the way in which the Cargill Group seeks to achieve these objectives) may be different to that of the Pools. For example, CAL may employ different hedging strategies and tools in conducting its own business as compared with providing similar services to the Pools. Consequently, the financial performance of CAL in

conducting its own business is not indicative of the financial performance of Pools.

To manage any potential conflicts of interest that may arise between the interests of CAL or its associates and related bodies corporate and the AWB Pools or between different AWB Pools, the directors of AWB and CAL will at all times pay regard to their obligations and will ensure that all such potential conflicts are resolved fairly. In particular, when allocating sales opportunities, CAL has agreed to ensure that all such opportunities will be allocated in a fair and equitable manner between its own trading business and AWB Pools.

- **Geopolitical risks:** We take advantage of our access to Cargill’s global network in buying, selling, marketing and distributing grains to minimise the potential adverse impact of uncertainties such as international political development, changes in government policies, restrictions on foreign trade and government sanctioned embargos, currency repatriation and other developments in the laws and regulations of countries in which the end customers reside.
- **Key personnel:** CAL, as a service provider to AWB and the AWB Pools, employs a dedicated management team. The management team sets strategies for and oversees the operation and management of the Pool in addition to working with the broader team to seek opportunities to market and sell the grain. The risk of the death, disability or withdrawal of key personnel in the management team adversely affecting the operations and management of the Pool is mitigated by Cargill’s global strength. Should anything unforeseen arise in relation to key management resources Cargill has access to a global trading and marketing team to cover personnel changes.

The foregoing is not a complete list of the risks involved in selling your grain to an AWB Pool. You should read the Terms and Conditions in its entirety and consult with your advisers before making an offer to sell your grain to any AWB Pool.

Information about AWB Pools

AWB Entity	AWB Pools are operated in a separate legal entity, AWB Harvest Finance Pools Pty Ltd (AWBHFP). AWBHFP is a wholly owned subsidiary of Cargill Australia Limited.
Years of operation/ experience	AWBHFP has operated pools since 2011.
Pool Trusts/ Entity owning pooled grain	<p>Each year AWB establishes a seasonal pool trust. All pooled grain is held in a seasonal pools trust. All AWB Pools, including the Harvest Pool , are managed as a series of sub-funds within the single seasonal trust: the 2018/19 AWB Pools Trust. Further, we may at our discretion establish and manage local sub-programs within a sub-fund and references to the “Harvest Pool” and to “sub-funds” in this document should be read accordingly. This seasonal trust structure seeks to protect the sub-funds within one seasonal trust from sub-funds within the earlier or subsequent seasonal trusts from prior or subsequent crop years. Some fees, charges and costs are incurred in respect of the establishment and management of all the 2018/19 sub-funds, and are therefore apportioned between all of them. Where AWB incurs liabilities in managing the 2018/19 sub-funds that apply are referable to a particular sub-fund, it is able to attribute those liabilities to the relevant sub-fund. However, as each sub-fund is part of a single, seasonal trust if the liabilities of one of the 2018/19 sub-funds exceeds its assets, it is possible that those excess liabilities may be met from the assets of the other 2018/19 sub-funds.</p> <p>All pool activities are managed in separate hedging accounts and are undertaken in accordance with the published pricing mandate. All risk management strategies are managed separately for each Pool.</p>
Pool Manager	AWB Harvest Finance Pools Pty Ltd has no employees – all pool services including risk management activities are provided by Cargill Australia Limited under a services agreement that exists between the entities. Cargill’s risk management team are responsible for providing all risk management activities.
Governance	AWB has implemented a number of policies and procedures to ensure it is able to achieve its commitment to conducting the AWB Pools in a way that promotes fairness, transparency and accountability. This includes adhering to Cargill’s Guiding Principles and having AWB Pools audited prior to finalisation and final payments. Our

	<p>policies and procedures enable us to meet marketplace expectations of sound corporate governance practices and cover such areas as governance, access and origination, Pool returns and payments, interaction between business areas and risk management policies which include risk management approach, foreign exchange, commodity risk and pool closure.</p> <p>In addition AWB Pools are also managed in accordance with GTA operating standards for pool providers.</p>
Pool Audits	<p>AWB Pools are audited by an external reputable financial assurance entity. Pools audits are completed prior to final payments. AWB will publish the audit letter on the AWB website.</p>
Dispute Resolution	<p>If you need to raise a complaint with AWB please use the process outlined in the AWB Complaints Process which is located on the AWB website. If you are not satisfied with the handling of your complaint you may choose to have the matter reviewed in accordance with GTA Arbitration and Dispute Resolution rules.</p>

Important Notice - Disclaimer

This document (**Guide**) has been prepared by AWB Harvest Finance Pools Pty Ltd as trustee for the 2018/19 AWB Pools Trust (ABN 53 631 471 748) (in this document '**AWB**', '**we**', '**us**' or '**our**') for circulation to growers ('**you**') who are 'eligible growers' and is not intended for use by any other person. This Guide contains information of a general background or summary nature about certain aspects of the AWB Harvest Pool and the 2018/19 AWB Pools Trust but is not comprehensive and accordingly you should not base your decision or action solely on the information in this Guide. Please refer to the 2018/19 AWB Harvest Pool Payment Terms and Conditions (**Terms and Conditions**) for the full terms and conditions governing the Harvest Pool. Certain capitalised or otherwise highlighted terms used in this Guide refer to those terms as defined in the Terms and Conditions. References to the 'Harvest Pool estimated return' in this Guide are references to the 'Estimated Pool Return' as defined in the Terms and Conditions. Nothing in this Guide constitutes financial product or investment advice, a risk management strategy, a recommendation or an offer with respect to the AWB Harvest Pool or the 2018/19 AWB Pools Trust. No representation or warranty is provided in relation to the accuracy, completeness or reliability of the information contained herein. The contents of this Guide remain subject to change without notice and we are not under any obligation to correct or update its contents. Any estimates, forecasts or other forward looking information in this Guide are based on many assumptions and are subject to significant uncertainties many of which are outside of our control. Nothing in this Guide should be relied upon as a representation as to future matters. This Guide is not the basis for any contract for us to buy grain from you, or for us or our associates and related bodies corporate (as defined in the Corporations Act 2001) (**Associates**) to enter into or arrange any type of transaction as a consequence of any information contained herein. To the fullest extent permitted by law, neither us nor any of our Associates (or any of our or their directors, employees or agents) accept any liability for any loss or damage arising out of the use of all or any part of this Guide.

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