



Media Release

IMMEDIATE RELEASE

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GRAINCORP ANNOUNCES NEW HINDMARSH 'FOOD' BARLEY GRADE

GrainCorp today announced the creation of a new Hindmarsh 'Food' barley grade, following the announcement by Barley Australia that the Hindmarsh variety had failed malting evaluation.

The new GrainCorp Hindmarsh 'Food' barley grade will be open for receipt of Hindmarsh barley that meets current Grain Trade Australia (GTA) malt 1 standards.

The new Hindmarsh 'Food' grade will be available immediately.

GrainCorp believes that demand for Hindmarsh as an export variety will exist, particularly from Asian consumers, despite having not met the Malting and Brewing Industry Barley Technical Committee (MBIBTC) requirements for accreditation as a malting barley variety in Australia.

The move by GrainCorp to introduce a new Hindmarsh 'Food' grade will provide a clear market signal to growers in the process of, or preparing for, harvesting this variety, and opens up an opportunity for them to capture additional value above feed grades.

Current Hindmarsh segregations at GrainCorp sites will be converted to the new Hindmarsh 'Food' grade, where grain in those segregations meets GTA malt 1 standards.

On the matter of the Barley Australia evaluation process, GrainCorp stated that the company had full confidence in its integrity, as it was based on sound science and evaluation processes.

GrainCorp supports the early release of the results of the Hindmarsh evaluation, as release at this time provides clarity to growers, the trade, and the malting sector.

Details of the new GrainCorp Hindmarsh 'Food' barley grade will be posted on the Growers Page of www.graincorp.com.au in the coming days.

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